

CHARITABLE BEQUESTS

GIVING A BEQUEST GIFT IN YOUR WILL ALLOWS YOU TO MAKE A MAJOR CHARITABLE CONTRIBUTION TO GRANDVIEW KIDS, WHICH MAY NOT BE POSSIBLE TO MAKE DURING YOUR LIFETIME.

Remembering Grandview Kids in your will is an act that is generous, powerful, and surprisingly simple. It allows you to leave a larger gift than would be possible during your lifetime, while still retaining control of your assets.

WHY GRANDVIEW KIDS

There are 19,000 children and youth in Durham Region who need Grandview's help, with 11,000 waiting to get into services.

With help from our caring community, Grandview Kids empowers children and youth with physical, communication, and developmental needs by helping them to move, engage, and communicate to their full potential. Our kids have dreams for the future that we help them follow. As the only children's treatment centre in Durham Region, we exist to make sure that every family in our community has access to the life-changing therapy and programs.

Grandview Kid, Teagan



WHY INCLUDE GRANDVIEW KIDS IN YOUR WILL

A bequest can make a real difference to Grandview kids and their families. Including Grandview Children's Foundation in your will is vital to protect the financial stability for Grandview Kids and help ensure there are adequate funds to help kids live life to their full potential.

Benefits for you

Reduced taxes – Grandview Children's Foundation will issue an official receipt for the full value of the will bequest. This receipt can then be used to reduce the tax payable on your final return.

Flexible and revocable – A charitable gift can be made for any amount and is revocable at any time should your financial situation change.

Leave a lasting legacy – Your charitable gift will leave a lasting legacy for you, your family or anyone you wish to honour.

HOW TO MAKE A CHARITABLE BEQUEST

1. A will bequest can be as simple as a sentence or two naming Grandview Children's Foundation in your will or adding a codicil to your existing will.
2. You can designate a specific dollar amount, a particular asset or a fixed percentage of your estate to Grandview Children's Foundation. You can also request that the principal of your charitable bequest be held in an endowment.
3. The designated amount will be donated to Grandview Kids' most urgent needs or you can direct your bequest towards a particular service or program.

MEET TEAGAN

To say Teagan has defied the odds would be an understatement. To meet Teagan, you'd never know that she was the kid that doctors said would likely never be able to talk. Diagnosed with autism, Teagan was non-verbal until she was 5 and a half years old. One day she started talking and hasn't stopped since. Teagan attends a year-round Intensive Behavioural Intervention (IBI) school for children with autism. Her mom said it has changed Teagan. "Her anxiety used to be really high," she says. She would often try to run out of situations and always wanted to keep close to her father and I. She just recently went to an overnight church camp for three nights. I would have never thought in a million years I'd ever be able to give that experience for Teagan but Teagan went and did awesome. She had so much fun I don't think she wanted to come home."

In 2019, Teagan was invited by her MPP to Queen's Park where she was recognized for her dedication and work being a positive role model advocating for those with autism. Her mom and dad are so proud of her!

TYPES OF BEQUESTS

PECUNIARY BEQUEST

A gift of a fixed or stated sum of money designated in a donor's will.

SPECIFIC BEQUEST

A gift of a designated or specific item in the will. The item will most likely be sold by the organization and the proceeds would benefit that nonprofit.

RESIDUARY BEQUEST

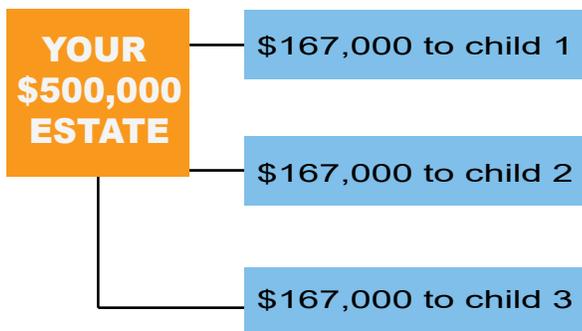
A gift of all or a portion of the remainder of the donor's assets after all other bequests have been made as well as debts and taxes paid.

CONTINGENT BEQUEST

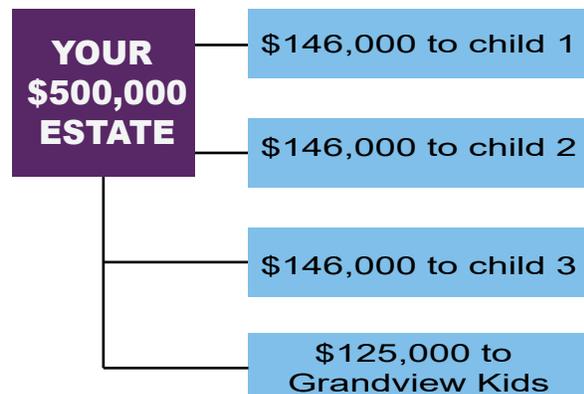
A gift in a will made on the condition of a certain event that may or may not happen. A contingent bequest is specific and fails if the condition is not met.

CONSIDER THIS... A CHILD CALLED "CHARITY"

ESTATE TO YOUR CHILDREN



INCLUDE AN ADDITIONAL "CHILD"



**The tax benefit received from Grandview Kids would be divided between your children*

The information provided is general in nature and is not intended as a substitute for professional, legal and financial planning advice. Grandview Children's Foundation encourages donors who are planning a legacy gift to seek legal and financial planning advice.

Below are some examples of suggested wording to ensure your bequest is clear and will be directed to Grandview Children's Foundation according to your wishes.

Your charitable bequest should be directed to “**Grandview Children's Foundation**” in your will.

Grandview Children's Foundation's Charitable Registration Number as per Canada Revenue Agency (CRA) is: **891058547 RR0001**

To include bequests of the residue of your estate:

I give to Grandview Children's Foundation all (or a %) of the rest, residue and remainder of my estate for the purpose of supporting its highest priority needs/specific purpose.

To include bequests of a specific sum of money:

I give to Grandview Children's Foundation the sum of \$ (amount) for its highest priority needs/specific purpose.

To include bequests of property including real estate or valuable items such as stocks, bonds, jewellery or works of art:

I give to Grandview Children's Foundation (description of property) for its highest priority needs. Please note that unless the property is considered useful to Grandview Children's Foundation, it will be sold and the proceeds used by the Foundation in accordance with its charitable objectives.

Contingent bequests:

A contingent bequest is one in which Grandview Children's Foundation receives a gift only if other heirs specifically named in your Will die before you do. If [name(s) of primary beneficiaries] do(es) not survive me, or die(s) within (90) days of my death, or as a result of common disaster, then I give to Grandview Children's Foundation [describe the specific amount of money, property or percentage of residual estate] for its highest priority needs/specific purpose.

Disclaimer – Please note the following suggested language is meant as a resource for you and your lawyer as you plan your charitable bequest to Grandview Children's Foundation. This information should not be construed or relied on as legal advice.

LETTER OF INTENTION

Thank you for your future gift commitment to Grandview Kids.

Including Grandview Children's Foundation in your will is an impactful way to make a lasting legacy. A Charitable Bequest is a gift of assets, rather than income, allowing any donor to make a significant gift. Through a gift in your will, you can choose to leave Grandview Children's Foundation a pre-determined sum of money, a specific piece of property, or a percentage of your estate.

Please provide the following information:

Mr Mrs Ms Miss Dr Mr Mrs Ms Miss Dr

Name _____ Name of spouse (if applicable) _____

Address _____ City _____

Province/State _____ Country _____ Postal/Zip Code _____

Phone # _____ Email _____

What is your birthday? _____ What is your spouse's birthday? (if applicable) _____

_____/_____/_____
day month year

_____/_____/_____
day month year

I/We confirm the following planned gift to Grandview Children's Foundation: (Optional)

- Gift in my Will: \$ _____ Residual: _____%, Income from a Trust: _____%
- Beneficiary of _____% of my RRSP, RRIF or pension plan
- Owner and Beneficiary of a Life Insurance Policy with a face value of: \$ _____
- Beneficiary (not owner) of a Life Insurance Policy with a face value of: \$ _____
- Other (please specify): _____

Recognition:

- I / We accept Grandview Children's Foundation's invitation to be recognized in the Impact Report as a Grandview Kids Legacy Donor
- I / We would like this gift to remain anonymous during my / our lifetime and recognized once the gift is realized
- I / We would like the gift to remain anonymous in perpetuity

**This is not a legal document*